MANISH PANDEY & ASSOCIATES
Chartered Accountants
B 102, First Floor, Sector 6, Noida-201301 Uttar Pradesh
Phone: 9999686936, E-Mail: ravin.panwar@gmail.com

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of the Company for the half-year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Maxposure Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Maxposure Limited** (the "Company") (the "Parent") and its subsidiary (the Holding company and the subsidiary together referred to as "**the Group**"), for the half-year ended September 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

1. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. This Statement includes the result of the following entities:

Name of Entity	Relationship	Country of Incorporation	% of Ownership
Blue Bird Advertising Private Limited	Wholly owned subsidiary	India	100%
Neutral Digital Limited	Subsidiary	United Kingdom	96.20%

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manish Pandey & Associates
Chartered Accountants
Firm's Registration : 019807C



Garima Gulati
Partner
MRN: 420785
UDIN: 26420785LAQZMT8300
Place: Noida
Date: 14th November 2026

Maxposure Limited
CIN: L22229DL2006PLC152087
Ground Floor, 62, Okhla Industrial Estate, Phase -3, Delhi, India - 110020

CONSOLIDATED BALANCE SHEET

(Rs. In Lakhs)

Sr.No.	Particulars	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
I	**EQUITY AND LIABILITIES**		
1	**Shareholders Funds**		
	(a) Share Capital	2,274.10	2,274.10
	(b) Reserves & Surplus	5,835.80	5,630.99
		8,109.90	**7,905.09**
2	**Minority Interest**	(251.82)	(258.06)
3	**Non-current liabilities**		
	(a) Long-Term Borrowings	46.99	73.88
	(b) Long-Term Provisions	106.86	93.70
		153.85	**167.58**
4	**Current Liabilities**		
	(a) Short-Term Borrowings	793.28	979.57
	(b) Trade Payables:		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	457.86	469.93
	(c) Other Current Liabilities	501.33	591.91
	(d) Short-Term Provisions	556.10	546.80
		2,308.57	**2,588.22**
	TOTAL	**10,320.50**	**10,402.82**
II	**ASSETS**		
1	**Non Current Assets**		
	(a) Property, Plant & Equipment & Intangible Assets		
	(i) Property, Plant and Equipments	338.66	370.88
	(ii) Intangible Assets	167.26	114.37
	(iii) Capital WIP	-	-
	(iv) Goodwill from Consolidation	1,473.27	1,473.27
	(b) Non Current Investments	2,648.15	2,648.15
	(c) Deferred Tax Assets (net)	10.71	4.32
	(d) Long Term Loan & Advance	-	41.78
	(e) Other Non-Current Assets	615.01	338.11
		5,253.06	**4,990.88**
2	**Current Assets**		
	(a) Inventories	95.28	105.98
	(b) Trade Receivables	2,506.62	2,520.71
	(c) Cash and Cash Equivalents	1,203.38	1,380.31
	(d) Short-Term Loans and Advances	40.35	72.60
	(e) Other Current Assets	1,221.82	1,332.35
		5,067.45	**5,411.94**
	TOTAL	**10,320.50**	**10,402.82**

For and on behalf of the Board of Directors of Maxposure Limited

MAXPOSURE LIMITED NEW DELHI

Prakash Johari
Managing Director
DIN - 01891273

Place: New Delhi
Date: 14th November 2026

Maxposure Limited
CIN: L22229DL2006PLC152087
Ground Floor, 62, Okhla Industrial Estate, Phase -3, Delhi, India - 110020

STATEMENT OF CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	For the half -year ended			For the Year ended
	30-09-2026	31-03-2026	30-09-2025	31-03-2026
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations	4,183.85	4,254.72	4,547.71	8,802.43
II. Other Income	82.04	54.60	18.92	73.52
III. Total Income (I + II)	**4,265.89**	**4,309.31**	**4,566.63**	**8,875.95**
IV. Expenses:				
Cost of material consumed	172.59	172.87	128.74	301.61
Direct Expenses	2,479.83	2,626.61	2,436.16	5,062.77
Employee benefits expense	688.26	486.41	849.43	1,335.84
Finance costs	47.28	58.86	39.79	98.66
Depreciation and amortization expense	47.94	47.03	43.69	90.73
Other expenses	513.31	336.85	468.74	805.58
IV. Total Expenses	**3,949.21**	**3,728.63**	**3,966.55**	**7,695.18**
V. Profit before exceptional and extraordinary items and tax (III - IV)	316.68	580.68	600.09	1,180.77
VI. Exceptional items & Extraordinary Items				
-Prior Period Items	-	-	-	-
VII. Profit before tax (V- VI)	**316.68**	**580.68**	**600.09**	**1,180.77**
VIII. Tax expense:				
MAT credit entitlement	-	-	-	-
Current Tax	46.08	125.14	100.34	225.48
Deferred Tax	(6.38)	17.19	(9.42)	7.76
Earlier year tax expenses	-	-	-	-
Total Tax Expense	39.70	142.33	90.91	233.25
IX . Profit (Loss) for the period (VII-VIII)	**276.98**	**438.35**	**509.17**	**947.52**
X. Earnings per equity share:				
(1) Basic	1.22	1.93	2.24	4.17
(2) Diluted	1.22	1.93	2.24	4.17

For and on behalf of the Board of Directors of Maxposure Limited

MAXPOSURE LIMITED NEW DELHI

Prakash Johari
Managing Director
DIN - 01891273

Place: New Delhi
Date: 14th November 2026

Maxposure Limited
CIN: L22229DL2006PLC152087
Ground Floor, 62, Okhla Industrial Estate, Phase -3, Delhi, India - 110020

CONSOLIDATED CASH FLOW STATEMENT

(Rs. In Lakhs)

	PARTICULARS	For the Period Ended	
		30-09-2026	31-03-2026
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	316.68	1,180.77
	Depreciation & Amortisation Exp.	47.94	90.73
	Finance Cost	47.28	98.66
	Provision for Gratuity	10.25	4.42
	Provision for Leave Encashment	2.92	1.79
	Interest Income Received	(7.75)	(67.20)
	Goodwill/Adjustment for Consolidation	44.06	(911.14)
	Minority Interest	6.24	24.36
	Operating Profit before Working Capital Changes	**467.62**	**422.37**
	Adjusted for:		
	(Increase)/Decrease in Inventories	10.71	(67.61)
	(Increase)/Decrease in Trade Receivables	14.08	(147.54)
	Increase/(Decrease) in Trade Payables	(12.07)	(323.19)
	(Increase)/Decrease in Short term Loan and Advances	32.25	(65.54)
	(Increase)/Decrease in Current Assets	(271.49)	(78.72)
	Increase/(Decrease) in Provisions	9.30	(296.30)
	Increase/(Decrease) in Current Liabilities	(90.58)	394.81
		(307.80)	**(584.09)**
	Cash generated/(used) From Operations	**159.81**	**(161.72)**
	Net income taxes (paid) / refund received	(105.12)	(90.15)
	Net Cash generated/(used in) from Operating Activities (A)	**54.69**	**(251.87)**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Proceeds from Long term loans & Advances	41.78	7.76
	Sale/(Purchase) of plant & equipment, Intangible & Capital WIP (Net)	(20.67)	(103.32)
	Interest Income Earned	7.75	67.20
	Net Cash used in Investing Activities (B)	**28.86**	**(28.36)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds/(Repayment) of Borrowings	(213.19)	273.88
	Finance Cost Paid	(47.28)	(98.66)
	Net Cash used in Financing Activities (C)	**(260.48)**	**175.22**
	Net Increase/(Decrease) in Cash and Cash Equivalents	(176.93)	(105.02)
	Cash and Cash Equivalents at the beginning of the year	1,380.31	1,485.32
	Cash and Cash Equivalents at the end of the year	1,203.38	1,380.31

For and on behalf of theBoard of Directors of Maxposure Limited

MAXPOSURE LIMITED NEW DELHI

Prakash Johari
Managing Director
DIN - 01891273

Place: New Delhi
Date: 14th November 2026

Notes to Consolidated Financial Results :

1. The above unaudited consolidated financial results of the company for the half year ended September 30, 2026 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2026.

2. The company has the following subsidiaries as on 30.09.2026 with which the consolidated financial statement is prepared
   a. Bluebird Advertising Private limited 100.00 % Holding
   b. Neutral Digital Limited 96.20 % Holding

3. The statutory auditor has carried out a limited review in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above unaudited standalone financial results of the company and have expressed an unmodified opinion on these results.

4. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

5. The Earning per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings per Share (AS 20).

6. The comparative results and other information for the six months ended March 31, 2026 have been audited by the statutory auditors of the Company and for the six months ended September 30, 2025 have been limited review by the statutory auditors of the Company. The management has exercised the necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

7. The group reports single "Reportable Operating Segment" in accordance with the Accounting Standard (AS-17) – "Segment Reporting".

8. Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors of Maxposure Limited



Prakash Johari
Managing Director
DIN - 01891273

Place : New Delhi
Date : 14.11.2026